

Washington State Health Insurance Company Financial Results¹

For the Three Months Ended 03/31/14 compared to the Three Months Ended 03/31/13

Full Service Medical Plans Only - Sorted by Total Revenues - 000's Omitted²

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Health Plan Name	Member Months ³			Total Revenues			Net Underwriting Gain (Loss) ⁴			Investment Gain (Loss) & Miscellaneous			Net Income			Statutory Capital ⁵		
	03/14	03/13	Change	03/14	03/13	Change	03/14	03/13	Change	03/14	03/13	Change	03/14	03/13	Change	03/14	03/13	Change
Premera Blue Cross	2,130	1,979	151	728,439	626,599	101,839	-32,786	9,817	-42,603	10,809	24,010	-13,201	-23,264	24,866	-48,130	1,314,006	1,204,204	109,802
Group Health Cooperative	1,052	1,005	47	611,447	565,749	45,698	44,035	48,612	-4,578	51,235	8,332	42,903	95,270	56,944	38,325	875,815	585,487	290,328
Regence BlueShield	1,467	1,657	-189	471,928	550,813	-78,885	-52,537	-1,005	-51,531	19,297	15,576	3,721	-30,935	14,271	-45,206	1,125,035	1,119,791	5,245
Molina Healthcare of WA	1,276	1,250	26	361,100	304,162	56,938	1,915	42,273	-40,358	276	333	-58	-7,246	2,718	-9,964	115,819	117,114	-1,295
UnitedHealthcare of WA	585	328	258	310,071	199,198	110,873	-5,271	-4,453	-818	1,160	1,166	-7	-5,454	-2,164	-3,290	153,289	88,064	65,225
Community HP of WA	897	939	-41	247,874	243,840	4,034	-6,447	2,140	-8,588	820	742	78	-6,259	2,502	-8,761	132,161	131,452	709
Group Health Options	462	565	-103	196,388	231,007	-34,619	-8,774	2,714	-11,488	1,022	1,149	-127	-8,681	2,722	-11,403	102,515	112,471	-9,956
Amerigroup Washington	209	80	128	92,499	22,779	69,720	1,232	1,685	-452	430	78	352	-2,191	1,962	-4,153	70,013	32,146	37,867
LifeWise HP of WA	258	324	-66	81,167	91,845	-10,678	-7,416	2,838	-10,254	738	1,629	-891	-6,164	2,844	-9,008	55,728	48,741	6,987
Asuris NW Health	157	187	-30	46,443	59,616	-13,172	-4,493	3,148	-7,641	506	584	-78	-3,840	2,340	-6,179	59,632	67,715	-8,083
SoundPath Health	49	49	0	34,387	36,887	-2,500	-2,140	-1,094	-1,046	53	101	-48	-2,118	841	-2,958	16,754	16,127	627
Columbia United Providers	137	129	8	28,362	23,544	4,818	-821	-1,210	389	35	17	18	-511	-775	265	22,488	23,243	-755
KPS Health Plans	66	64	2	28,061	25,593	2,468	-535	956	-1,491	113	96	17	-635	746	-1,381	18,408	15,158	3,250
Arcadian Health Plan	21	67	-46	18,752	51,639	-32,887	6,080	7,791	-1,711	507	464	43	4,654	7,267	-2,613	75,517	79,909	-4,392

Notes:

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 03/14, monthly membership for January through March is added together to get a combined total.
4. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
5. Statutory Capital is an insurance company's retained earnings as defined by Washington State statute. It approximates the cash value of a company if liquidated in a short period of time.

Washington State Health Insurance Company Key Financial Statistics¹

For the Three Months Ended 03/31/14 compared to the Three Months Ended 03/31/13

Full Service Medical Plans Only - Sorted by Total Revenues

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Health Plan Name	Member Months ^{2,3}			Per Member Per Month ⁴									Statutory Capital Per Average Member ⁶					
	03/14	03/13	Change	Total Revenues			Net Underwriting Gain (Loss) ⁵			Investment Gain (Loss) & Miscellaneous			Net Income			03/14	03/13	Change
				03/14	03/13	Change	03/14	03/13	Change	03/14	03/13	Change	03/14	03/13	Change			
Premera Blue Cross	2,130	1,979	151	342	317	25	-15	5	-20	5	12	-7	-11	13	-23	1,850	1,826	25
Group Health Cooperative	1,052	1,005	47	581	563	18	42	48	-6	49	8	40	91	57	34	2,497	1,747	750
Regence BlueShield	1,467	1,657	-189	322	333	-11	-36	-1	-35	13	9	4	-21	9	-30	2,300	2,028	272
Molina Healthcare of WA	1,276	1,250	26	283	243	40	2	34	-32	0	0	0	-6	2	-8	272	281	-9
UnitedHealthcare of WA	585	328	258	530	608	-78	-9	-14	5	2	4	-2	-9	-7	-3	786	807	-21
Community HP of WA	897	939	-41	276	260	16	-7	2	-9	1	1	0	-7	3	-10	442	420	22
Group Health Options	462	565	-103	425	409	16	-19	5	-24	2	2	0	-19	5	-24	666	598	69
Amerigroup Washington	209	80	128	443	284	160	6	21	-15	2	1	1	-11	24	-35	1,007	1,201	-194
LifeWise HP of WA	258	324	-66	315	284	31	-29	9	-38	3	5	-2	-24	9	-33	648	452	196
Asuris NW Health	157	187	-30	297	319	-22	-29	17	-46	3	3	0	-25	13	-37	1,143	1,088	55
SoundPath Health	49	49	0	701	746	-45	-44	-22	-22	1	2	-1	-43	17	-60	1,025	979	46
Columbia United Providers	137	129	8	207	182	24	-6	-9	3	0	0	0	-4	-6	2	492	540	-49
KPS Health Plans	66	64	2	427	402	25	-8	15	-23	2	2	0	-10	12	-21	839	713	126
Arcadian Health Plan	21	67	-46	887	773	114	288	117	171	24	7	17	220	109	111	10,714	3,587	7,127

Notes:

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted. This means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 03/14, monthly membership for January through March is added together to get a combined total.
4. Per Member Per Month is any of the financial figures divided by Member Months for the particular plan.
5. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
6. Statutory Capital Per Average Member is Statutory Capital divided by Member Member months and then multiplied by the number of months in the reporting period.