

# Washington State Health Insurance Company Financial Results<sup>1</sup>

For the Three Months Ended 03/31/15 compared to the Three Months Ended 03/31/14

Full Service Medical Plans Only - Sorted by Total Revenues - 000's Omitted<sup>2</sup>

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Health Plan Name	Member Months <sup>3</sup>			Total Revenues			Net Underwriting Gain (Loss) <sup>4</sup>			Investment Gain (Loss) & Miscellaneous			Net Income			Statutory Capital <sup>5</sup>		
	03/15	03/14	Change	03/15	03/14	Change	03/15	03/14	Change	03/15	03/14	Change	03/15	03/14	Change	03/15	03/14	Change
Premera Blue Cross	2,279	2,130	149	817,680	728,439	89,242	-34,310	-32,786	-1,524	18,636	10,809	7,828	-21,292	-23,264	1,972	1,374,540	1,314,006	60,535
Group Health Cooperative	1,049	1,052	-3	590,889	611,447	-20,558	36,091	44,035	-7,944	11,038	10,192	846	47,129	54,226	-7,097	842,862	875,815	-32,953
Molina Healthcare of WA	1,563	1,276	287	428,667	361,100	67,567	4,666	1,915	2,751	704	276	428	-4,284	-7,246	2,962	143,829	115,819	28,010
Regence BlueShield	1,305	1,467	-162	427,222	471,928	-44,706	-36,617	-52,537	15,920	21,196	19,297	1,899	-16,820	-30,936	14,116	1,115,857	1,125,035	-9,178
UnitedHealthcare of WA	820	585	235	368,789	310,071	58,718	-14,089	-5,271	-8,818	2,007	1,160	847	-18,027	-5,454	-12,573	194,589	153,289	41,301
Community HP of WA	933	897	35	272,128	247,874	24,253	297	-6,447	6,744	1,300	820	480	690	-6,259	6,949	112,652	132,161	-19,509
Group Health Options	406	462	-55	180,927	196,388	-15,461	1,051	-8,774	9,825	1,139	1,022	117	-3,089	-8,681	5,592	117,877	102,515	15,362
Coordinated Care	526	0	526	142,291	0	142,291	-23,572	-68	-23,504	154	0	154	-17,329	-44	-17,285	64,859	3,456	61,403
Amerigroup Washington	408	209	199	121,432	92,499	28,933	-3,474	1,232	-4,706	1,217	430	787	-4,611	-2,191	-2,419	98,948	70,013	28,935
LifeWise HP of WA	203	258	-55	63,597	81,167	-17,570	-5,828	-7,416	1,588	1,023	738	285	-5,626	-6,164	538	65,203	55,728	9,475
SoundPath Health	62	49	13	37,554	34,387	3,167	-856	-2,140	1,285	47	53	-6	-859	-2,118	1,259	14,867	16,754	-1,887
Asuris NW Health	124	157	-33	35,174	46,443	-11,269	-5,904	-4,494	-1,410	331	506	-175	-4,650	-3,840	-810	55,672	59,632	-3,960
Columbia United Providers	147	137	9	35,173	28,362	6,811	155	-821	975	53	35	17	207	-511	718	19,081	22,488	-3,407
KPS Health Plans	63	66	-3	30,698	28,061	2,636	-398	-535	137	95	113	-18	-697	-635	-62	20,804	18,408	2,397
Arcadian Health Plan	22	21	1	17,845	18,752	-906	-2,697	6,080	-8,777	355	507	-152	-1,574	4,654	-6,229	55,735	75,517	-19,782
Health Alliance NW HP	12	10	2	7,129	5,685	1,444	6	283	-277	4	-2	6	292	182	109	3,755	4,244	-490

## Notes:

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 03/15, monthly membership for January through March is added together to get a combined total.
4. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
5. Statutory Capital is an insurance company's retained earnings as defined by Washington State statute. It approximates the cash value of a company if liquidated in a short period of time.

# Washington State Health Insurance Company Key Financial Statistics<sup>1</sup>

For the Three Months Ended 03/31/15 compared to the Three Months Ended 03/31/14

Full Service Medical Plans Only - Sorted by Total Revenues

wahcnews.com

Health Plan Name	Member Months <sup>2,3</sup>			Per Member Per Month <sup>4</sup>												Statutory Capital Per Average Member <sup>6</sup>		
	03/15	03/14	Change	Total Revenues			Net Underwriting Gain (Loss) <sup>5</sup>			Investment Gain (Loss) & Miscellaneous			Net Income			03/15	03/14	Change
				03/15	03/14	Change	03/15	03/14	Change	03/15	03/14	Change	03/15	03/14	Change			
Premera Blue Cross	2,279	2,130	149	359	342	17	-15	-15	0	8	5	3	0	0	0	1,809	1,850	-41
Group Health Cooperative	1,049	1,052	-3	563	581	-18	34	42	-7	11	10	1	45	52	-7	2,410	2,497	-87
Molina Healthcare of WA	1,563	1,276	287	274	283	-9	3	2	1	0	0	0	-3	-6	3	276	272	4
Regence BlueShield	1,305	1,467	-162	327	322	6	-28	-36	8	16	13	3	-13	-21	8	2,564	2,300	264
UnitedHealthcare of WA	820	585	235	450	530	-80	-17	-9	-8	2	2	0	-22	-9	-13	712	786	-74
Community HP of WA	933	897	35	292	276	16	0	-7	8	1	1	0	1	-7	8	362	442	-79
Group Health Options	406	462	-55	445	425	20	3	-19	22	3	2	1	-8	-19	11	870	666	204
Coordinated Care	526	0	526	271	n/a	n/a	-45	n/a	n/a	0	n/a	n/a	-33	n/a	n/a	370	n/a	n/a
Amerigroup Washington	408	209	199	298	443	-146	-9	6	-14	3	2	1	-11	-11	-1	728	1,007	-279
LifeWise HP of WA	203	258	-55	313	315	-1	-29	-29	0	5	3	2	-28	-24	-4	963	648	315
SoundPath Health	62	49	13	604	701	-98	-14	-44	30	1	1	0	-14	-43	29	717	1,025	-308
Asuris NW Health	124	157	-33	285	297	-12	-48	-29	-19	3	3	-1	-38	-25	-13	1,352	1,143	209
Columbia United Providers	147	137	9	240	207	33	1	-6	7	0	0	0	1	-4	5	390	492	-101
KPS Health Plans	63	66	-3	487	427	61	-6	-8	2	2	2	0	-11	-10	-1	990	839	151
Arcadian Health Plan	22	21	1	804	887	-83	-121	288	-409	16	24	-8	-71	220	-291	7,529	10,714	-3,185
Health Alliance NW HP	12	10	2	614	580	33	1	29	-28	0	0	1	25	19	6	969	1,299	-330

## Notes:

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted. This means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 03/15, monthly membership for January through March is added together to get a combined total.
4. Per Member Per Month is any of the financial figures divided by Member Months for the particular plan.
5. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
6. Statutory Capital Per Average Member is Statutory Capital divided by Member Member months and then multiplied by the number of months in the reporting period.