

Washington State Health Insurance Company Financial Results¹

For the Six Months Ended 06/30/14 compared to the Six Months Ended 06/30/13

Full Service Medical Plans Only - Sorted by Total Revenues - 000's Omitted²

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Health Plan Name	Member Months ³			Total Revenues			Net Underwriting Gain (Loss) ⁴			Investment Gain (Loss) & Miscellaneous			Net Income			Statutory Capital ⁵		
	06/14	06/13	Change	06/14	06/13	Change	06/14	06/13	Change	06/14	06/13	Change	06/14	06/13	Change	06/14	06/13	Change
Premera Blue Cross	4,346	3,950	396	1,486,946	1,264,388	222,558	-16,754	16,956	-33,711	29,290	36,179	-6,888	6,731	45,861	-39,129	1,367,589	1,241,552	126,037
Group Health Cooperative	2,126	2,029	97	1,192,947	1,138,686	54,261	64,344	84,268	-19,924	33,078	13,971	19,107	97,422	98,240	-817	912,841	638,238	274,603
Regence BlueShield	2,897	3,313	-416	931,018	1,103,477	-172,459	-67,392	14,125	-81,517	36,284	27,696	8,588	-27,648	37,704	-65,352	1,106,249	1,151,767	-45,518
Molina Healthcare of WA	2,640	2,488	152	834,291	608,857	225,435	2,530	9,761	-7,230	686	627	59	3,199	12,290	-9,091	149,357	119,985	29,372
UnitedHealthcare of WA	1,317	667	651	685,554	398,775	286,780	12,639	-974	13,613	2,086	2,147	-61	12,464	2,797	9,666	197,670	91,072	106,597
Community HP of WA	1,878	1,857	20	602,501	477,807	124,694	-9,127	3,587	-12,714	1,964	1,847	118	-8,442	4,687	-13,129	131,309	121,555	9,754
Group Health Options	821	1,108	-288	380,788	459,083	-78,296	-6,510	6,028	-12,538	2,015	2,352	-336	-6,675	6,539	-13,213	103,597	115,456	-11,859
Amerigroup Washington	527	163	364	205,360	57,409	147,950	10,418	11,278	-861	886	238	648	6,810	8,361	-1,552	96,763	38,600	58,162
LifeWise HP of WA	511	637	-126	149,942	179,684	-29,741	-4,250	4,989	-9,240	1,530	2,566	-1,036	-3,575	4,901	-8,475	59,073	50,784	8,289
Asuris NW Health	300	375	-75	89,709	119,484	-29,775	-6,748	3,776	-10,524	1,025	1,276	-251	-5,263	3,482	-8,745	57,835	69,841	-12,006
SoundPath Health	98	99	-1	68,667	75,144	-6,477	-2,819	-1,399	-1,420	102	372	-270	-2,817	781	-3,598	16,306	16,067	238
Columbia United Providers	290	255	35	64,141	47,466	16,675	-2,374	-1,116	-1,258	74	22	52	-1,664	-728	-936	20,827	21,745	-918
KPS Health Plans	131	127	4	56,638	56,039	599	-902	946	-1,848	223	197	26	-667	1,169	-1,836	18,834	15,999	2,835
Arcadian Health Plan	42	152	-110	36,442	113,086	-76,644	4,607	2,350	2,256	1,549	921	629	4,866	4,250	617	55,029	79,910	-24,881

Notes:

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 06/14, monthly membership for January through June is added together to get a combined total.
4. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
5. Statutory Capital is an insurance company's retained earnings as defined by Washington State statute. It approximates the cash value of a company if liquidated in a short period of time.

Washington State Health Insurance Company Key Financial Statistics¹

For the Six Months Ended 06/30/14 compared to the Six Months Ended 06/30/13

Full Service Medical Plans Only - Sorted by Total Revenues

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Health Plan Name	Member Months ^{2,3}			Per Member Per Month ⁴									Statutory Capital Per Average Member ⁶					
	06/14	06/13	Change	Total Revenues			Net Underwriting Gain (Loss) ⁵			Investment Gain (Loss) & Miscellaneous			Net Income			06/14	06/13	Change
				06/14	06/13	Change	06/14	06/13	Change	06/14	06/13	Change	06/14	06/13	Change			
Premera Blue Cross	4,346	3,950	396	342	320	22	-4	4	-8	7	9	-2	2	12	-10	1,888	1,886	2
Group Health Cooperative	2,126	2,029	97	561	561	0	30	42	-11	16	7	9	46	48	-3	2,577	1,888	689
Regence BlueShield	2,897	3,313	-416	321	333	-12	-23	4	-28	13	8	4	-10	11	-21	2,291	2,086	205
Molina Healthcare of WA	2,640	2,488	152	316	245	71	1	4	-3	0	0	0	1	5	-4	339	289	50
UnitedHealthcare of WA	1,317	667	651	520	598	-78	10	-1	11	2	3	-2	9	4	5	900	820	81
Community HP of WA	1,878	1,857	20	321	257	64	-5	2	-7	1	1	0	-4	3	-7	420	393	27
Group Health Options	821	1,108	-288	464	414	50	-8	5	-13	2	2	0	-8	6	-14	758	625	132
Amerigroup Washington	527	163	364	390	352	38	20	69	-49	2	1	0	13	51	-38	1,102	1,418	-317
LifeWise HP of WA	511	637	-126	293	282	12	-8	8	-16	3	4	-1	-7	8	-15	694	478	216
Asuris NW Health	300	375	-75	299	318	-20	-22	10	-33	3	3	0	-18	9	-27	1,156	1,117	39
SoundPath Health	98	99	-1	698	758	-60	-29	-14	-15	1	4	-3	-29	8	-37	994	973	22
Columbia United Providers	290	255	35	221	186	35	-8	-4	-4	0	0	0	-6	-3	-3	431	511	-80
KPS Health Plans	131	127	4	432	441	-10	-7	7	-14	2	2	0	-5	9	-14	861	755	106
Arcadian Health Plan	42	152	-110	861	743	118	109	15	93	37	6	31	115	28	87	7,801	3,150	4,651

Notes:

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted. This means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 06/14, monthly membership for January through June is added together to get a combined total.
4. Per Member Per Month is any of the financial figures divided by Member Months for the particular plan.
5. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
6. Statutory Capital Per Average Member is Statutory Capital divided by Member Member months and then multiplied by the number of months in the reporting period.