

Washington State Health Insurance Company Financial Results¹

For the Six Months Ended 06/30/15 compared to the Six Months Ended 06/30/14

Full Service Medical Plans Only - Sorted by Total Revenues - 000's Omitted²

wahcnews.com

Health Plan Name	Member Months ³			Total Revenues			Net Underwriting Gain (Loss) ⁴			Investment Gain (Loss) & Miscellaneous			Net Income			Statutory Capital ⁵		
	06/15	06/14	Change	06/15	06/14	Change	06/15	06/14	Change	06/15	06/14	Change	06/15	06/14	Change	06/15	06/14	Change
Premera Blue Cross	4,621	4,346	274	1,685,240	1,486,946	198,294	-28,887	-16,754	-12,133	39,693	29,290	10,403	195	6,731	-6,536	1,396,803	1,367,589	29,214
Group Health Cooperative	2,111	2,126	-15	1,166,553	1,192,947	-26,394	64,734	64,344	390	20,973	33,078	-12,105	85,708	97,422	-11,715	872,459	912,841	-40,382
Regence BlueShield	2,601	2,897	-297	900,852	931,018	-30,166	-5,113	-67,392	62,279	34,948	36,284	-1,336	19,914	-27,648	47,563	1,136,470	1,106,249	30,221
Molina Healthcare of WA	3,206	2,640	566	846,226	834,291	11,935	9,703	2,530	7,172	1,550	686	864	5,543	3,199	2,344	144,900	149,357	-4,457
UnitedHealthcare of WA	1,676	1,317	358	720,148	685,554	34,593	-18,162	12,639	-30,801	4,207	2,086	2,121	-14,784	12,464	-27,247	191,767	197,670	-5,903
Community HP of WA	1,880	1,878	3	535,296	602,501	-67,205	26,391	-9,127	35,518	2,545	1,964	580	37,514	-8,442	45,956	136,117	131,309	4,807
Group Health Options	811	821	-9	357,819	380,788	-22,969	3,357	-6,510	9,867	2,462	2,015	447	-611	-6,675	6,064	119,931	103,597	16,333
Coordinated Care	1,070	0	1,070	280,982	0	280,982	-22,675	-101	-22,574	397	0	397	-9,331	-66	-9,265	76,851	3,434	73,417
Amerigroup Washington	829	527	302	249,720	205,360	44,361	5,007	10,418	-5,411	3,169	886	2,283	5,442	6,810	-1,367	104,695	96,763	7,932
LifeWise HP of WA	487	511	-24	122,354	149,942	-27,588	-3,250	-4,250	1,001	1,933	1,530	403	-3,212	-3,575	363	67,461	59,073	8,388
SoundPath Health	125	98	26	75,850	68,667	7,183	619	-2,819	3,438	93	102	-10	612	2,817	-2,205	16,027	16,306	-279
Columbia United Providers	308	290	18	73,449	64,141	9,308	573	-2,374	2,947	110	74	36	682	-1,664	2,346	19,187	20,827	-1,640
Asuris NW Health	244	300	-56	73,188	89,709	-16,521	-3,202	-6,748	3,546	649	1,025	-376	-2,556	-5,263	2,707	57,881	57,835	45
KPS Health Plans	126	131	-5	63,157	56,638	6,519	136	-902	1,039	202	223	-21	74	-667	741	21,491	18,834	2,657
Arcadian Health Plan	45	42	3	35,293	36,442	-1,149	-5,353	4,607	-9,960	725	1,549	-825	-3,031	4,866	-7,898	54,141	55,029	-888
Health Alliance NW HP	23	20	4	15,016	11,443	3,573	31	-180	211	12	-3	15	44	-93	136	3,776	4,185	-409

Notes:

- All information from the Washington State Office of Insurance Commissioner web site.
- 000's omitted means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
- Member Months is the combined total of each month's ending membership. For example, to get Member Months through 06/15, monthly membership for January through June is added together to get a combined total.
- Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
- Statutory Capital is an insurance company's retained earnings as defined by Washington State statute. It approximates the cash value of a company if liquidated in a short period of time.

Washington State Health Insurance Company Key Financial Statistics¹

For the Six Months Ended 06/30/15 compared to the Six Months Ended 06/30/14

Full Service Medical Plans Only - Sorted by Total Revenues

wahcnews.com

Health Plan Name	Member Months ^{2,3}			Per Member Per Month ⁴									Statutory Capital Per Average Member ⁶					
	06/15	06/14	Change	Total Revenues			Net Underwriting Gain (Loss) ⁵			Investment Gain (Loss) & Miscellaneous			Net Income			06/15	06/14	Change
				06/15	06/14	Change	06/15	06/14	Change	06/15	06/14	Change	06/15	06/14	Change			
Premera Blue Cross	4,621	4,346	274	365	342	23	-6	-4	-2	9	7	2	0	2	-2	1,814	1,888	-74
Group Health Cooperative	2,111	2,126	-15	553	561	-9	31	30	0	10	16	-6	41	46	-5	2,480	2,577	-97
Regence BlueShield	2,601	2,897	-297	346	321	25	-2	-23	21	13	13	1	8	-10	17	2,622	2,291	331
Molina Healthcare of WA	3,206	2,640	566	264	316	-52	3	1	2	0	0	0	2	1	1	271	339	-68
UnitedHealthcare of WA	1,676	1,317	358	430	520	-91	-11	10	-20	3	2	1	-9	9	-18	687	900	-214
Community HP of WA	1,880	1,878	3	285	321	-36	14	-5	19	1	1	0	20	-4	24	434	420	15
Group Health Options	811	821	-9	441	464	-23	4	-8	12	3	2	1	-1	-8	7	887	758	130
Coordinated Care	1,070	0	1,070	263	n/a	n/a	-21	n/a	n/a	0	n/a	n/a	-9	n/a	n/a	431	n/a	n/a
Amerigroup Washington	829	527	302	301	390	-88	6	20	-14	4	2	2	7	13	-6	758	1,102	-344
LifeWise HP of WA	487	511	-24	251	293	-42	-7	-8	2	4	3	1	-7	-7	0	831	694	137
SoundPath Health	125	98	26	608	698	-90	5	-29	34	1	1	0	5	29	-24	771	994	-223
Columbia United Providers	308	290	18	238	221	17	2	-8	10	0	0	0	2	-6	8	374	431	-57
Asuris NW Health	244	300	-56	300	299	1	-13	-22	9	3	3	-1	-10	-18	7	1,422	1,156	266
KPS Health Plans	126	131	-5	501	432	70	1	-7	8	2	2	0	1	-5	6	1,023	861	162
Arcadian Health Plan	45	42	3	782	861	-79	-119	109	-227	16	37	-21	-67	115	-182	7,199	7,801	-602
Health Alliance NW HP	23	20	4	643	578	65	1	-9	10	1	0	1	2	-5	7	970	1,268	-298

Notes:

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted. This means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 06/15, monthly membership for January through June is added together to get a combined total.
4. Per Member Per Month is any of the financial figures divided by Member Months for the particular plan.
5. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
6. Statutory Capital Per Average Member is Statutory Capital divided by Member Member months and then multiplied by the number of months in the reporting period.