

# Washington State Health Insurance Company Financial Results<sup>1</sup>

For the Nine Months Ended 09/30/14 compared to the Nine Months Ended 09/30/13

Full Service Medical Plans Only - Sorted by Total Revenues - 000's Omitted<sup>2</sup>

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Health Plan Name	Member Months <sup>3</sup>			Total Revenues			Net Underwriting Gain (Loss) <sup>4</sup>			Investment Gain (Loss) & Miscellaneous			Net Income			Statutory Capital <sup>5</sup>		
	09/14	09/13	Change	09/14	09/13	Change	09/14	09/13	Change	09/14	09/13	Change	09/14	09/13	Change	09/14	09/13	Change
Premera Blue Cross	6,564	5,916	648	2,277,339	1,924,485	352,854	15,965	34,337	-18,372	41,315	53,155	-11,840	41,177	68,626	-27,449	1,402,026	1,295,045	106,981
Group Health Cooperative	3,198	3,059	139	1,767,303	1,694,530	72,773	67,875	80,527	-12,652	41,165	19,617	21,548	109,040	100,143	8,897	929,478	656,374	273,105
Regence BlueShield	4,295	4,955	-660	1,378,640	1,649,277	-270,638	-79,663	13,539	-93,202	47,769	40,242	7,527	-23,443	46,996	-70,438	1,093,839	1,176,927	-83,088
Molina Healthcare of WA	4,050	3,722	329	1,183,715	915,654	268,061	-15,625	15,669	-31,293	1,140	923	217	-18,924	10,606	-29,530	135,917	126,393	9,524
UnitedHealthcare of WA	2,107	1,018	1,089	1,030,935	583,576	447,359	71,084	-15,001	86,085	4,271	3,196	1,075	41,006	-6,588	47,594	234,238	97,306	136,932
Community HP of WA	2,895	2,749	146	918,821	694,598	224,223	-25,075	3,849	-28,925	2,866	4,861	-1,995	-24,203	7,666	-31,869	114,695	122,902	-8,207
Group Health Options	1,197	1,635	-438	561,073	675,935	-114,862	5,813	3,805	2,008	3,291	3,269	22	1,612	5,721	-4,110	111,976	114,672	-2,696
Amerigroup Washington	884	253	632	275,964	87,889	188,075	-10,294	5,158	-15,452	1,370	488	882	-11,916	4,255	-16,171	82,870	34,486	48,383
LifeWise HP of WA	751	941	-190	216,332	264,322	-47,990	2,129	11,888	-9,759	2,322	3,418	-1,096	1,203	9,989	-8,786	63,570	56,129	7,442
Asuris NW Health	436	566	-129	127,944	179,821	-51,877	-4,538	81	-4,620	1,353	1,593	-240	-3,092	819	-3,912	59,739	67,675	-7,935
SoundPath Health	148	149	-1	104,916	111,911	-6,995	-1,093	-700	-393	152	428	-276	-1,095	1,521	-2,616	17,871	16,762	1,109
Columbia United Providers	451	383	68	101,977	71,597	30,380	-2,462	-1,963	-499	105	70	35	-1,721	-1,314	-407	21,020	23,713	-2,693
KPS Health Plans	197	190	7	85,450	85,469	-20	-218	1,077	-1,295	314	285	29	-136	1,272	-1,408	19,372	15,905	3,467
Arcadian Health Plan	63	229	-166	52,833	169,773	-116,939	4,716	-3,892	8,608	2,015	1,185	830	5,261	508	4,753	55,666	76,753	-21,087
Health Alliance NW HP	30	0	30	17,702	0	17,702	-320	0	-320	13	0	13	-166	0	-166	4,362	5,000	-638

## Notes:

- All information from the Washington State Office of Insurance Commissioner web site.
- 000's omitted means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
- Member Months is the combined total of each month's ending membership. For example, to get Member Months through 09/14, monthly membership for January through September is added together to get a combined total.
- Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
- Statutory Capital is an insurance company's retained earnings as defined by Washington State statute. It approximates the cash value of a company if liquidated in a short period of time.

# Washington State Health Insurance Company Key Financial Statistics<sup>1</sup>

For the Nine Months Ended 09/30/14 compared to the Nine Months Ended 09/30/13

Full Service Medical Plans Only - Sorted by Total Revenues

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Health Plan Name	Member Months <sup>2,3</sup>			Per Member Per Month <sup>4</sup>												Statutory Capital Per Average Member <sup>6</sup>		
				Total Revenues			Net Underwriting Gain (Loss) <sup>5</sup>			Investment Gain (Loss) & Miscellaneous			Net Income					
	09/14	09/13	Change	09/14	09/13	Change	09/14	09/13	Change	09/14	09/13	Change	09/14	09/13	Change	09/14	09/13	Change
Premera Blue Cross	6,564	5,916	648	347	325	22	2	6	-3	6	9	-3	6	12	-5	1,922	1,970	-48
Group Health Cooperative	3,198	3,059	139	553	554	-1	21	26	-5	13	6	6	34	33	1	2,616	1,931	685
Regence BlueShield	4,295	4,955	-660	321	333	-12	-19	3	-21	11	8	3	-5	9	-15	2,292	2,138	154
Molina Healthcare of WA	4,050	3,722	329	292	246	46	-4	4	-8	0	0	0	-5	3	-8	302	306	-4
UnitedHealthcare of WA	2,107	1,018	1,089	489	573	-84	34	-15	48	2	3	-1	19	-6	26	1,000	860	140
Community HP of WA	2,895	2,749	146	317	253	65	-9	1	-10	1	2	-1	-8	3	-11	357	402	-46
Group Health Options	1,197	1,635	-438	469	413	55	5	2	3	3	2	1	1	3	-2	842	631	211
Amerigroup Washington	884	253	632	312	348	-36	-12	20	-32	2	2	0	-13	17	-30	843	1,228	-384
LifeWise HP of WA	751	941	-190	288	281	7	3	13	-10	3	4	-1	2	11	-9	762	537	225
Asuris NW Health	436	566	-129	293	318	-25	-10	0	-11	3	3	0	-7	1	-9	1,232	1,077	156
SoundPath Health	148	149	-1	710	750	-40	-7	-5	-3	1	3	-2	-7	10	-18	1,088	1,011	78
Columbia United Providers	451	383	68	226	187	39	-5	-5	0	0	0	0	-4	-3	0	420	558	-138
KPS Health Plans	197	190	7	435	450	-16	-1	6	-7	2	1	0	-1	7	-7	887	754	133
Arcadian Health Plan	63	229	-166	833	740	93	74	-17	91	32	5	27	83	2	81	7,895	3,011	4,884
Health Alliance NW HP	30	0	30	590	n/a	n/a	-11	n/a	n/a	0	n/a	n/a	-6	n/a	n/a	1,308	n/a	n/a

**Notes:**

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted. This means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 09/14, monthly membership for January through September is added together to get a combined total.
4. Per Member Per Month is any of the financial figures divided by Member Months for the particular plan.
5. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
6. Statutory Capital Per Average Member is Statutory Capital divided by Member Member months and then multiplied by the number of months in the reporting period.