

Washington State Health Insurance Company Financial Results¹

For the Nine Months Ended 09/30/15 compared to the Nine Months Ended 09/30/14

Full Service Medical Plans Only - Sorted by Total Revenues - 000's Omitted²

wahcnews.com

Health Plan Name	Member Months ³			Total Revenues			Net Underwriting Gain (Loss) ⁴			Investment Gain (Loss) & Miscellaneous			Net Income			Statutory Capital ⁵		
	09/15	09/14	Change	09/15	09/14	Change	09/15	09/14	Change	09/15	09/14	Change	09/15	09/14	Change	09/15	09/14	Change
Premera Blue Cross	6,988	6,564	424	2,572,161	2,277,339	294,822	-42,558	15,965	-58,523	53,615	41,315	12,301	-3,147	41,177	-44,324	1,357,911	1,402,026	-44,115
Group Health Cooperative	3,162	3,198	-36	1,757,865	1,767,303	-9,438	101,437	67,875	33,562	29,960	41,165	-11,205	131,397	109,040	22,357	888,465	929,478	-41,014
Regence BlueShield	3,888	4,295	-407	1,357,718	1,378,640	-20,922	-608	-79,663	79,055	49,284	47,769	1,515	40,886	-23,443	64,329	1,123,770	1,093,839	29,932
Molina Healthcare of WA	4,885	4,050	835	1,246,008	1,183,715	62,293	2,540	-15,625	18,165	2,410	1,140	1,270	1,469	-18,924	20,393	140,040	135,917	4,123
UnitedHealthcare of WA	2,550	2,107	443	1,069,934	1,030,935	38,999	-1,646	71,084	-72,731	6,615	4,271	2,343	-1,697	41,006	-42,703	204,930	234,238	-29,308
Community HP of WA	2,829	2,895	-66	800,900	918,821	-117,921	20,790	-25,075	45,865	3,856	2,866	990	32,301	-24,203	56,505	129,020	114,695	14,325
Group Health Options	1,213	1,197	16	534,060	561,073	-27,012	2,408	5,813	-3,405	3,495	3,291	204	-368	1,612	-1,979	120,296	111,976	8,321
Coordinated Care	1,611	0	1,611	422,405	0	422,405	-21,440	-109	-21,330	861	0	861	-4,368	-71	-4,297	81,533	3,429	78,104
Amerigroup Washington	1,257	884	373	384,792	275,964	108,828	23,818	-10,294	34,112	4,818	1,370	3,448	18,440	-11,916	30,357	117,949	82,870	35,079
LifeWise HP of WA	719	751	-33	184,107	216,332	-32,225	4,037	2,129	1,908	2,788	2,322	465	2,462	1,203	1,259	73,061	63,570	9,490
Asuris NW Health	364	436	-72	111,963	127,944	-15,981	762	-4,538	5,300	903	1,353	-450	1,385	-3,092	4,478	60,445	59,739	706
SoundPath Health	188	148	40	111,560	104,916	6,645	-3,101	-1,093	-2,008	155	152	3	-3,076	-1,095	-1,981	18,410	17,871	539
Columbia United Providers	472	451	21	109,338	101,977	7,362	-5,945	-2,462	-3,483	165	105	60	-5,780	-1,721	-4,059	13,034	21,020	-7,986
KPS Health Plans	189	197	-8	94,076	85,450	8,626	303	-218	522	300	314	-14	611	-136	747	21,671	19,372	2,299
Arcadian Health Plan	68	63	5	52,995	52,833	161	-6,344	4,716	-11,060	1,323	2,015	-692	-3,380	5,261	-8,641	63,689	55,666	8,023
Health Alliance NW HP	35	30	5	22,589	17,702	4,887	-132	-320	188	24	13	10	-108	-166	57	3,851	4,362	-511

Notes:

- All information from the Washington State Office of Insurance Commissioner web site.
- 000's omitted means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
- Member Months is the combined total of each month's ending membership. For example, to get Member Months through 09/15, monthly membership for January through September is added together to get a combined total.
- Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
- Statutory Capital is an insurance company's retained earnings as defined by Washington State statute. It approximates the cash value of a company if liquidated in a short period of time.

Washington State Health Insurance Company Key Financial Statistics¹

For the Nine Months Ended 09/30/15 compared to the Nine Months Ended 09/30/14

Full Service Medical Plans Only - Sorted by Total Revenues

wahcnews.com

Health Plan Name	Member Months ^{2,3}			Per Member Per Month ⁴												Statutory Capital Per Average Member ⁶		
	09/15	09/14	Change	Total Revenues			Net Underwriting Gain (Loss) ⁵			Investment Gain (Loss) & Miscellaneous			Net Income			09/15	09/14	Change
Premera Blue Cross	6,988	6,564	424	368	347	21	-6	2	-9	8	6	1	0	6	-7	1,749	1,922	-173
Group Health Cooperative	3,162	3,198	-36	556	553	3	32	21	11	9	13	-3	42	34	7	2,529	2,616	-87
Regence BlueShield	3,888	4,295	-407	349	321	28	0	-19	18	13	11	2	11	-5	16	2,601	2,292	309
Molina Healthcare of WA	4,885	4,050	835	255	292	-37	1	-4	4	0	0	0	0	-5	5	258	302	-44
UnitedHealthcare of WA	2,550	2,107	443	420	489	-70	-1	34	-34	3	2	1	-1	19	-20	723	1,000	-277
Community HP of WA	2,829	2,895	-66	283	317	-34	7	-9	16	1	1	0	11	-8	20	410	357	54
Group Health Options	1,213	1,197	16	440	469	-29	2	5	-3	3	3	0	0	1	-2	892	842	51
Coordinated Care	1,611	0	1,611	262	n/a	n/a	-13	n/a	n/a	1	n/a	n/a	-3	n/a	n/a	456	n/a	n/a
Amerigroup Washington	1,257	884	373	306	312	-6	19	-12	31	4	2	2	15	-13	28	844	843	1
LifeWise HP of WA	719	751	-33	256	288	-32	6	3	3	4	3	1	3	2	2	915	762	153
Asuris NW Health	364	436	-72	308	293	14	2	-10	12	2	3	-1	4	-7	11	1,495	1,232	262
SoundPath Health	188	148	40	594	710	-115	-17	-7	-9	1	1	0	-16	-7	-9	883	1,088	-205
Columbia United Providers	472	451	21	232	226	6	-13	-5	-7	0	0	0	-12	-4	-8	249	420	-171
KPS Health Plans	189	197	-8	498	435	63	2	-1	3	2	2	0	3	-1	4	1,033	887	145
Arcadian Health Plan	68	63	5	774	833	-59	-93	74	-167	19	32	-12	-49	83	-132	8,370	7,895	475
Health Alliance NW HP	35	30	5	641	590	51	-4	-11	7	1	0	0	-3	-6	2	983	1,308	-325

Notes:

1. All information from the Washington State Office of Insurance Commissioner web site.
2. 000's omitted. This means the last three digits of each figure is removed. For example, the number 1,000 becomes 1.
3. Member Months is the combined total of each month's ending membership. For example, to get Member Months through 09/15, monthly membership for January through September is added together to get a combined total.
4. Per Member Per Month is any of the financial figures divided by Member Months for the particular plan.
5. Net Underwriting Gain (Loss) is Net Income prior to Income taxes, Investment Gains and Losses and Miscellaneous revenues and expenses. It is a thought to be an accurate measure of the adequacy of premium revenue and can be a good predictor of future premium increases or decreases.
6. Statutory Capital Per Average Member is Statutory Capital divided by Member Member months and then multiplied by the number of months in the reporting period.